

FINANCIAL CONTRIBUTION AGREEMENT

This Agreement made as of the 17 day of July, 2019.

BETWEEN:

NALCOR ENERGY, a body corporate existing pursuant to the Energy Corporation Act being Chapter E11.01 of the Statutes of Newfoundland and Labrador, 2007

(hereinafter referred to as “**Nalcor**”), and

AND:

NUNATUKAVUT COMMUNITY COUNCIL INC., a corporation under the laws of Newfoundland and Labrador, its successors and assigns

(hereinafter referred to as the “**NCC**”),

(Hereinafter referred to individually as a “**Party**” and collectively as the “**Parties**”)

WHEREAS the NCC has raised concerns in respect of adverse health effects arising from the Muskrat Falls Project;

AND WHEREAS Nalcor has agreed to provide a financial contribution to the NCC to fund social programs and activities relating to the health of the members of the NCC;

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT for and in consideration of the mutual covenants and agreements hereinafter contained and other good and valuable consideration (the receipt, adequacy and sufficiency of which are hereby acknowledged), the Parties hereby agree as follows:

1. Nalcor agrees to provide the sum of \$10,000,000.00 (ten million dollars) as a financial contribution to the NCC;
2. The NCC agrees to use the financial contribution to fund social programs and activities relating to the health of the members of the NCC;

3. Nalcor and NCC agree that nothing in this agreement modifies the terms of any other agreement between them or of any agreement to which NCC and Nalcor, along with other parties, are party.
4. NCC agrees to provide Nalcor the sum of \$2 (two dollars) in consideration for this agreement.

IN WITNESS WHEREOF, each Party has executed this Agreement by its duly authorized representatives.

NUNATUKAVUT COMMUNITY COUNCIL INC.

NALCOR ENERGY

Per

Per: Todd Freed, President, NCC

Title

Dr. James H. Hahn
1900

Per

Title

President
CEO
Director
Indigenous
Affairs